



FOR IMMEDIATE RELEASE

**Nation Rise Wind Farm Achieves Commercial Operation;
EDP Renewables Sells Majority Ownership Stake in Project to Algonquins of
Pikwakanagan First Nation**

(July 15, 2021 – Toronto, Ontario) – The Nation Rise Wind Farm is fully operational and producing energy, as confirmed by the Independent Electricity System Operator (IESO) through its declaration of the project successfully achieving commercial operations on June 14, 2021. The 100-megawatt (MW) Nation Rise project was developed and constructed by EDP Renewables (EDPR), and EDPR recently completed the sale of a 50.01 percent ownership stake in the project to Chi-Nódin Limited Partnership, owned by the Algonquins of Pikwakanagan First Nation (AOPFN). EDPR will be responsible for the operations and maintenance of the project throughout its lifecycle.

Nation Rise is a 29-wind turbine project in the Municipality of North Stormont within the United Counties of Stormont, Dundas, and Glengarry in eastern Ontario, Canada. The wind farm represents a significant investment for the local and provincial economy in the more than 230 local construction jobs it created as well as the establishment of approximately 10 permanent local jobs, who will manage the operations and maintenance of the wind farm, and numerous indirect jobs during the project's operations. Further, the project will inject more than \$45 million over 30 years into the local community through municipal taxes, a community benefit fund, charitable contributions, and landowner payments.

"The development and construction of the Nation Rise Wind Farm were herculean efforts and ones that required months of tireless, persistent work from many devoted employees, contractors, and stakeholders," said Miguel Prado, EDP Renewables North America CEO. "Nation Rise achieving commercial operations is a feat I am exceptionally proud of, and through our collaboration with the Algonquins of Pikwakanagan First Nation, I am pleased to provide cost-effective energy to Ontarians for decades to come."

EDP Renewables' sale of a majority ownership stake in the Nation Rise Wind Farm further illustrates the company's commitment to its €8bn asset rotation program, which allows for accelerating value creation while recycling capital to reinvest in accretive growth. In addition to establishing its capacity to foster strong business partnerships in a variety of business sectors, the Algonquins of Pikwakanagan First Nation has been actively investing in renewable clean technology, taking into consideration the environment and current trends to move away from fossil fuels.

“The opportunity for AOPFN to participate in the local economy and to be partners in renewable energy projects and local businesses definitely positions our community for success, and we look forward to this venture as well as many others that we expect to come in the future,” said Amanda Two-Axe Kohoko, Chi-Nódin Limited Partnership Board of Directors.

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About Algonquins of Pikwakanagan First Nation

Algonquins of Pikwakanagan First Nation is a proud and progressive Algonquin community situated on the shores of Golden Lake and the Bonnechere River in Renfrew County along Highway 60, 1½ hours west of Ottawa and 1½ hours east of Algonquin Park.

In addition to establishing its capacity to foster strong business partnerships in a variety of business sectors, the Algonquins of Pikwakanagan First Nation has been actively investing in renewable clean technology, taking into consideration the environment and current trends to move away from fossil fuels. Algonquins of Pikwakanagan First Nation currently has interests in several renewable energy projects in their territory, including 5 microfits operating in their community.

Pikwakanagan is the origin of the world’s largest birch bark canoe, the first Algonquin female Chief in all of Canada and Algonquin actor Paul Benoit.

About EDP Renewables North America (EDPR NA)

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms and solar parks throughout North America. Headquartered in Houston, Texas, with 55 wind farms, eight solar parks, and seven regional offices across North America, EDPR NA has developed more than 7,900 megawatts (MW) and operates more than 7,500 MW of onshore utility-scale renewable energy projects. With more than 800 employees, EDPR NA’s highly qualified team has a proven capacity to execute projects across the continent.

For more information, visit www.edpr.com/north-america.

About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR), is a global leader in the renewable energy sector and the world's fourth-largest renewable energy producer. With a sound development pipeline, first class assets, and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 17 international markets (Belgium, Brazil, Canada, Chile, Colombia, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, Hungary, the United Kingdom, the United States, and Vietnam).

EDPR is committed to furthering social advances in terms of sustainability and integration. This is reflected by the inclusion of the company in the Bloomberg Gender Equality index and the fact that it has been certified as a Top Employer 2020 in Europe (Spain, Italy, France, Romania,

Portugal, and the United Kingdom) and a Top Workplace 2020 in the United States, both of which recognize its employee-driven policies.

Energias de Portugal, S.A. (EDP), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation, and sustainability. EDP has been included in the Dow Jones Sustainability Index for 13 consecutive years.

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